***MUMMY SOFTWARE CORPORATION***

**Finance Exercise & Training Assignment**

* Sunil Malhotra has Business named **Malhotra Enterprise, Ludhiana** with following openings at 01-april-2021

**Address:** Jamalpur Colony, Metro Road

**City:** Ludhiana **GST No.:** Your GST No. **Mobile:** Your Mobile **Email:** Your Email

1. **Account Opening**

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1. **Item Opening**

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1. **Transactions**
2. Purchase from **Aarav International** *1-April-2021*

 Samsung s 21 64gb qty : 5 PCS rate : 145/-

 Samsung s31 (6r/128gb) qty : 9 PCS rate : 170/-

 Samsung m51 (6r/128gb) qty : 5 PCS rate : 190/-

 Oppo A53 128gb Fancy blue qty : 12 PCS rate : 110/-

 Oppo reno 2 (8r/128gb) qty : 2 PCS rate : 310/-

 Oppo F17 Dyanmic Orange 128gb qty : 2 PCS rate : 180/-

1. Purchase from **Sanwood India** *2- April-2021*

 Philips B22 T Bulb 10 Watt LED Bulb qty : 10PCS rate : 13/-

 Philips T-Beamer 25-Watt LED qty : 5 PCS rate : 20/-

 Philips Ace Saver Base E27 4-Watt LED qty : 1 PCS rate : 25/-

 Havells 9-Watts B22 LED qty : 3 PCS rate : 18/-

 Havells B22 15-Watt LED Bulb (White) qty : 5 PCS rate : 26/-

 Havells Plastic 9W Nu+ Led Bulb, White  qty : 5 PCS rate : 24/-

1. Purchase from **Hexagon Metrology India** *3- April-2021*

 Whirlpool 1 Ton 3 Star qty : 6 PCS rate : 259/-

 Whirlpool 2 Ton 3 Star qty : 1 PCS rate : 200/-

 Whirlpool 3 Ton 4 Star qty : 3 PCS rate : 239/-

 Haier 1 Ton 3 Star qty : 3 PCS rate : 250/-

 Haier 2 Ton 3 Star qty : 10 PCS rate : 200/-

 Haier 3 Ton 5 Star qty : 2 PCS rate : 259/-

1. Sold to **Hi-Tech Enterprise** *4- April-2021*

Whirlpool 2 Ton 3 Star qty : 5 PCS rate : 229/-

 Haier 3 Ton 5 Star qty : 2 PCS rate : 299/-

 Whirlpool 3 Ton 4 Star qty : 3 PCS rate : 244/-

 Haier 2 Ton 3 Star qty : 5 PCS rate : 229/-

1. Sold to **Wago private Limited** *5- april-2021*

 Samsung s31 (6r/128gb) qty : 5 PCS rate : 180/-

 Samsung m51 (6r/128gb) qty : 2 PCS rate : 200/-

 Oppo A53 128gb Fancy blue qty : 4 PCS rate : 115/-

 Oppo reno 2 (8r/128gb) qty : 2 PCS rate : 320/-

1. Sold to **Ecoline Auto Systems** 6*- April-2021*

 Philips B22 T Bulb 10 Watt LED Bulb qty : 5 PCS rate : 18/-

 Philips Ace Saver Base E27 4-Watt LED qty : 1 PCS rate : 30/-

 Havells 9-Watts B22 LED qty : 1 PCS rate : 22/-

 Havells B22 15-Watt LED Bulb (White) qty : 5 PCS rate : 31/-

1. Sale Return from **Ecoline Auto Systems** 7*- April-2021*

Philips B22 T Bulb 10 Watt LED Bulb qty : 3 pcs rate : 18/-

 Havells B22 15-Watt LED Bulb (White) qty : 2 PCS rate : 31/-

1. Purchase Return to **Sanwood India** *8-April-2021*

Philips B22 T Bulb 10 Watt LED Bulb qty : 3 pcs rate : 13/-

Havells B22 15-Watt LED Bulb (White) qty : 2 PCS rate : 26/-

1. Purchase Return to **Aarav International** 9*- April-2021*

Samsung s 21 64gb qty : 2 PCS rate : 14/-

Oppo A53 128gb Fancy blue qty : 5 PCS rate : 11/-

1. Cheque Paid from **Axis** to **Aarav International** (Cheque No. 102563) Amount : 4000 10*-April-2021*
2. Cash Paid to **Sanwood India** Amount : 553 *11-April-2021*
3. Cheque Paid from **Axis Bank** to **Hexagon Metrology India**(Chq No. 874596)Amount : 6000 *12- April-2021*
4. Cheque Receive from **Wago Private Limited** (Cheque No. 785964, **OBC Bank**) Amount : 1000 *13-April -2021*
5. Cash Receive from **Ecoline Auto system** Amount : 213 *14- April-2021*
6. Cash Receive from **Wago Private Limited** Amount : 550 *15- April-2021*
7. Cheque Receive from **Hi-Tech Enterprise** (Cheque No. 452136, **Axis Bank**) Amount : 2000 *16-April-2021*
8. Cash Receive from **Hi-Tech Enterprise** Amount : 1000 *17-April-2021*
9. Purchase from **Global Impex** *22- April-2021*

 Samsung(32Inches)LED Smart TV qty : 8 pcs rate : 140/-

 Samsung(43inch)Full HD LED Smart TV qty : 6 pcs rate : 300/-

 Samsung(65Inch)Ultra HD LED Smart TV qty : 1 pcs rate : 900/-

 Panasonic(43 inch)Full HD LED Smart TV qty : 5 pcs rate : 330/-

 Panasonic(55inch)Ultra HD 4K LED Smart TV qty : 3 pcs rate : 510/-

 Panasonic(65inch)Ultra HD 4K LED Smart TV qty : 2 pcs rate : 579/-

1. Purchase from **Linear Ways India** *24-April-2021*

 Whirlpool 1 Ton 3 Star qty : 2 PCS rate : 259/-

 Whirlpool 3 Ton 4 Star qty : 4 PCS rate : 239/-

 Haier 1 Ton 3 Star qty : 2 PCS rate : 250/-

 Haier 3 Ton 5 Star qty : 3 PCS rate : 259/-

1. Sold to **GK Techno Solutions** *25-April-2021*

 Samsung(32Inches)LED Smart TV qty : 6 pcs rate : 159/-

 Panasonic(43 inch)Full HD LED Smart TV qty : 3 pcs rate : 350/-

 Samsung(43inch)Full HD LED Smart TV qty : 5 pcs rate : 339/-

 Panasonic(55inch)Ultra HD 4K LED Smart TV qty : 3 pcs rate : 549/-

 Panasonic(65inch)Ultra HD 4K LED Smart TV qty : 2 pcs rate : 609/-

1. Sold to **Seventh International** *26-April-2021*

 Whirlpool 1 Ton 3 Star qty : 5 PCS rate : 287/-

 Whirlpool 3 Ton 4 Star qty : 4 PCS rate : 244/-

 Haier 1 Ton 3 Star qty : 3 PCS rate : 279/-

 Haier 3 Ton 5 Star qty : 3 PCS rate : 299/-

1. Sale Return from **GK Techno Solutions** *28-April-2021*

 Panasonic(65inch)Ultra HD 4K LED Smart TV qty : 2 pcs rate : 609/-

 Panasonic(55inch)Ultra HD 4K LED Smart TV qty : 3 pcs rate : 549/-

 Samsung(32Inches)LED Smart TV qty : 3 pcs rate : 159/-

1. Purchase Return to **Global Impex** *29-April-2021*

 Samsung(32Inches)LED Smart TV qty : 3 pcs rate : 140/-

 Panasonic(55inch)Ultra HD 4K LED Smart TV qty : 3 pcs rate : 510/-

 Panasonic(65inch)Ultra HD 4K LED Smart TV qty : 2 pcs rate : 579/-

1. Cheque Paid from **OBC** to **Global Impex** (Cheque No. 878956) Amount : 3000 *01-May-2021*
2. Cheque Paid from **Axis Bank** to **Linear Ways India** (Cheque No. 896956) Amount : 1000 *2-May-2021*

1. Cash Receive from **GK Techno Solutions**  Amount : 550 *03-May-2021*
2. Cheque Receive from **GK Techno Solutions** (Cheque No. 541287, **Axis Bank**) Amount : 1500 *04-May-2021*
3. Cash Paid to **Global Impex** Amount : 1000 *05-May-2021*
4. Cash Paid from **Linear Ways India**  Amount : 1000 *06-May-2021*

1. Cheque Receive from **Seventh International** (Cheque No. 531587,**OBC Bank**) Amount : 2000 07*-May-2021*
2. Cash Receive from **Seventh International** Amount : 1000 08*-May-2021*
3. **Reporting** Upto *10-Mar-2021*
4. Check Stock in Hand
5. Check Sale/Purchase Register Bill wise
6. Closing stock type
7. Sale purchase register bill wise
8. Dues analysis bill wise detail
9. Dues analysis payable detail
10. Receivable (Debtors List)
11. Payable (Creditor List )

**Check all Parties ledger**

1. Check Ledger of **Linear Ways India** 2000 Dr = 3521 Cr Balance = 1521 Cr
2. Check Ledger of **Seventh International** 5306 Dr = 3000 Cr Balance = 2306 Dr
3. Check Ledger of **Aarav International**  4991 DR = 6496 Balance = 1505Cr
4. Check Ledger of **Wago Private Limited** 2832 Dr = 1550 Cr Balance =1282 Dr
5. Check Ledger of **Sanwood India** 660 Dr = 660 Cr = Balance = Nil
6. Check Ledger of **Ecoline Auto System** 350Dr = 350 Cr = Balance = Nil
7. Stock valuation MRP 23990 Amount
8. Closing Stock Amount 23990 amount. Closing date 1-04-2021 To 31-05-2021.
9. Check income Statement 18884 Profit
10. Check Trial Balance = 38115
11. Check Trading Account

GST Purchase A/c 22712/-

Sale Return A/c 3458/-

GST Sale A/c 17026/-

Purchase Return A/c 4039/-

1. Check Profit & Lose Account 18884 Profit
2. Check Balance Sheet 35934 Amount